



Brad Goss  
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April 23, 2018

**VIA REGULAR US MAIL**  
**AND EMAIL: [derrybooth@yahoo.com](mailto:derrybooth@yahoo.com)**

Derry Booth, President  
Meadow Ridge Subdivision  
7421 Mexico Rd., Suite 101  
St. Peters, MO 63376

**Re: Question Regarding Assessment Increase**

Dear Derry:

Pursuant to your request, I reviewed both the Subdivision Indenture from Meadow Ridge Subdivision and the Declaration and By-Laws for Meadow Ridge Recreation Corporation regarding whether any particular budget item within the Annual Assessment is limited to a 5% increase without the consent of the relevant owners or Board.

Neither the Indenture nor the Meadow Ridge Recreation Corporation governing documents contain any such limitation on the increase of particular line items within the budget.

The only limitation regarding annual increases concerning annual assessments is the limitation contained in Article 7, paragraph 3c that specifies that an increase in any Annual Assessment by more than 5% in any given assessment year requires an approval by a vote of two-thirds of the Members of the Association at a meeting in which a quorum is present. There is the limitation on capital improvement assessments contained in the Meadow Ridge Recreation Corporation governing documents but that is not relevant here.

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Meadow Ridge Recreation Corporation  
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If you should have any other questions, please do not hesitate to call.

Very truly yours,  
**SmithAmundsen LLC**

By:   
Brad Goss

JBG/jem

cc via email: Amy Stokes @ [astokes@sentrymgt.com](mailto:astokes@sentrymgt.com)